

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code – 507864**

Dear sir,

**Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition of Shares**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Pioneer Investcorp Limited (“Company”) has subscribed to equity shares in its associate company, Pioneer Insurance & Reinsurance Brokers Private Limited, pursuant to a Rights Issue.

The Company has been allotted 7,80,000 (Seven Lakh Eighty Thousand) equity shares of face value ₹10/- each at par, for cash consideration aggregating to ₹78,00,000/- (Rupees Seventy Eight Lakh only) on 27<sup>th</sup> March 2026.

The detailed disclosure required under Regulation 30 read with para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11<sup>th</sup> November 2024 is enclosed herewith as annexure.

You are requested to take the same on record.

Thanking you,

Your faithfully

**For Pioneer Invescorp Limited**

**(Riddhi Dilip Sidhpura)**

**Company Secretary**

**Date: 27<sup>th</sup> March 2026**

**Place: Mumbai**

**Encl: Annexure 1**

Detailed disclosures under para A of Part A of Schedule III required under Regulation 30 of SEBI

Listing Regulations:

a	Name of the target entity, details in brief such as size, turnover etc	<p>Pioneer Insurance &amp; Reinsurance Brokers Private Limited, an associate company of Pioneer Investcorp Limited was incorporated on 18th November 2002 and is a composite insurance broker licensed by the Insurance Regulatory and Development Authority (IRDAI).</p> <p>Details of Pioneer Insurance &amp; Reinsurance Brokers Private Limited as on 31<sup>st</sup> March 2025:</p> <table border="1" data-bbox="922 891 1468 1160"> <tr> <td data-bbox="922 891 1193 996">Authorised share capital</td> <td data-bbox="1193 891 1468 996">10,00,00,000/-</td> </tr> <tr> <td data-bbox="922 996 1193 1102">Paid Up share capital</td> <td data-bbox="1193 996 1468 1102">8,00,00,000/-</td> </tr> <tr> <td data-bbox="922 1102 1193 1160">Turnover</td> <td data-bbox="1193 1102 1468 1160">104,58,89,000/-</td> </tr> </table>	Authorised share capital	10,00,00,000/-	Paid Up share capital	8,00,00,000/-	Turnover	104,58,89,000/-
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b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, the target entity is an associate company and therefore a related party. The transaction is conducted on an arm’s length basis.						
c	Industry to which the entity being acquired belongs;	Composite Broker						
d	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is by way of rights offered for subscription of shares of Pioneer Insurance & Reinsurance Brokers Private Limited.						
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable						

f	Indicative time period for completion of the acquisition;	Upon allotment of shares pursuant to rights issue								
g	Nature of consideration whether cash consideration or share swap details of the same;	Cash consideration								
h	Cost of acquisition and/or the price at which the shares are acquired	7,80,000 equity shares @ Rs.10 each at par for a total consideration of Rs. 78,00,000								
i	Percentage of shareholding / control acquired and / or number of shares acquired;	The holding of the company in Pioneer Insurance & Reinsurance Brokers Private Limited is 14.58%								
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Pioneer Insurance &amp; Reinsurance Brokers Private Limited, is a composite insurance broker licensed by the Insurance Regulatory and Development Authority (IRDAI).</p> <p>The turnover of Pioneer Insurance and Reinsurance Brokers Private Limited for last 3 years is as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount in Lakhs</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>10458.89</td> </tr> <tr> <td>2023-24</td> <td>9951.59</td> </tr> <tr> <td>2022-23</td> <td>8118.13</td> </tr> </tbody> </table>	Financial Year	Amount in Lakhs	2024-25	10458.89	2023-24	9951.59	2022-23	8118.13
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